



Funding Evaluation Criteria

Background

The Sydney Credit Union Charitable Foundation's mandate is to support initiatives that enhance the quality of life through the advancement of community health, financial literacy and environmental protection.

Purpose

The purpose of this evaluation criteria is to ensure that selection process for recipient funding is fair, transparent and meets the core principles of the foundation. The evaluation criteria provide structure around the selection with assigned ranges of points for each criteria, while still allowing subjectivity in the overall valuation. No multi-year funding commitments in advance.

Evaluation Criteria

The criteria are split into two categories: Minimum mandatory criteria and a points criteria for those who meet the minimum.

Section 1 - Minimum Mandatory Criteria

The applicant must meet all three of the qualifying criteria to move forward to Section 2 for funding consideration.

1. The requesting organization must be located within the geographical catchment area serviced by Sydney Credit Union or located in a Cape Breton rural community without a credit union presence.
2. The requesting person/organization must satisfy at least one of the core values of the foundation or be a registered charity.

Core Values are as follows:

- Advance education by offering workshops to improve financial literacy
 - Enhance the quality of life through the advancement of community health
 - Preserve and protect the environment
3. Application must be complete and include the following:
 - Confirmation of the requesting organization's charitable status (if applicable)
 - A copy of the organization's most recent (within 2 years) financial statements.
 - Project budget including secured funding to date. Note: If this request is for a capital campaign or infrastructure, please provide timelines for project completion.

Section 2 – Evaluation of Criteria

| Item No. | Description | Points | Maximum Point Value |
|----------|--|--------|---------------------|
| 1 | Business with Sydney Credit Union | | |
| | Member (applicant and/or organization) | 5 | |
| | Two services | 7 | 10 |
| | Three or greater | 10 | |
| 2 | Core Values addressed | | |
| | 1 Core Value | 5 | |
| | 2 Core Values | 10 | 15 |
| | 3 Core Values | 15 | |
| 3 | Number of persons assisted by donation | | |
| | 1-20 | 5 | |
| | 21 -40 | 10 | |
| | 41- 60 | 15 | 20 |
| | Over 60 | 20 | |
| 4 | Sustainability | | |
| | One time or annual event | 5 | 10 |
| | Investment with mid-term/long-term benefit | 10 | |
| 5 | Diversity | | |
| | Assist 1 diverse group | 5 | 10 |
| | Assist 2 or more diverse groups | 10 | |
| 6 | Leverage of additional funds | | |
| | The ability for our funding to assist the applicant in leveraging additional funding | 5 | 5 |
| 7 | Subjective | 30 | 30 |
| | Total Points | | 100 |

Notes for Evaluation

#1 If the organization is not a member and the individual requesting the donation is, points may be applied. If both are members, their combined services may be used up to the maximum point value.

#2 Only having charitable status does not qualify for points. The organization must meet one or more Core Values to be assigned points in this category.

#7 Subjective category: Special consideration will be given to geographical areas that had a predecessor credit union close, and those members joined Sydney Credit Union.